FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 4 37 | pe Response | , | | | | | | | | | | | | | |
|--|---|--|--|---|---|--|---|--|---|---|---|---------------|----------------------------|--|-----------------------------------|
| 1. Name and Address of Reporting Person * HANNIGAN JUDSON | | | 2. Issuer Name and Ticker or Trading Symbol Allied Esports Entertainment, Inc. [AESE] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| (Last) (First) (Middle) 17877 VON KARMAN AVE, SUITE 300 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/13/2020 | | | | | | | Officer (give title below) X_Other (specify below) CEO of Allied Esports Int'l | | | | |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | |
| | , CA 92614 | | (7:-) | | | | | | | | | | | | |
| (City | ") | (State) | (Zip) | | Table | I - No | n-De | rivative S | Securitie | s Acqui | red, Dispo | osed of, or I | Beneficially | Owned | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, any (Month/Day/Yea | if Coo | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Reported Transaction(s) | | | Ownership Form: | 7. Nature of Indirect Beneficial Ownership | |
| | | | | (Month/Day/Tea | | Code | V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | or Indirect (I) (Instr. 4) | (Instr. 4) | |
| Common | 1 Stock | | 08/13/2020 | | S | S ⁽¹⁾ | | 48,032 | | .715 2) | 259,71 | 5 | | D | |
| Common | Stock | | 08/14/2020 | | S | S ⁽¹⁾ | | 58,673 | | 5974 <u>.</u> .5974 | 201,042 | 2 | | D | |
| Common | Stock | | 08/17/2020 | | 5 | S(1) | | 31,229 | | .564 4) | 169,813 | 3 <u>(5)</u> | | D | |
| Reminder: | Report on a s | separate line f | or each class of secu | urities beneficially | owne | d direc | Per | sons wh | o respo | | | ction of inf | | | 1474 (9-02) |
| | | | | | | | | | | | | | rol numbe | | |
| | | | Table II - | Derivative Secu (e.g., puts, calls, | | | the ed, D | form dis | splays a | currer | ntly valid | | | | |
| | 2. Conversion or Exercise Price of Derivative Security | 3. Transactic Date (Month/Day. | on 3A. Deemed Execution D any | (e.g., puts, calls, | 5. n Nur of Der Sec Acc (A) Dis of ((Ins | mber rivative curities quired or sposed | ed, Dotions 6. I and (Mo | Disposed 6 s, converto Date Exert Expirationth/Day/ | of, or Be tible secucisable on Date | reficially arities) 7. Ti Amo Undo Secu (Inst: 4) | ntly valid | OMB cont | | of 10. Owners Form of Derivat Security Direct (or Indir | Benefici Ownersl (Instr. 4) |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-----------------------------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| HANNIGAN JUDSON 17877 VON KARMAN AVE SUITE 300 IRVINE, CA 92614 | | | | CEO of Allied Esports Int'l | | | |

Signatures

| /s/ David J. Polgreen, as Attorney-in-fact | 08/17/2020 | | |
|--|------------|--|--|
| **Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale of common stock reflected in this Form 4 was pursuant to a Rule 10b-5 trading plan dated August 13, 2020.
 - The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.61 to \$1.79, inclusive. The
- (2) reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.53 to \$1.74, inclusive. The (3) reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
 - The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.53 to \$1.72, inclusive. The
- (4) reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- (5) Includes 31,876 shares issued to the reporting person pursuant to restricted stock grants. Restrictions lapse on 8,834 shares on 11/12/2020, and 23,042 shares on 8/18/2021.

Remarks:

Exhibit 24.1 filed with Form 3 on 8/13/2020 and incorporated herein by reference.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.