

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
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 hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person * PLISKA ADAM J <small>(Last) (First) (Middle)</small> 17877 VON KARMAN AVE, SUITE 300 <small>(Street)</small> IRVINE, CA 92614 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol Allied Esports Entertainment, Inc. [AESE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <div style="border: 1px solid black; padding: 2px; width: fit-content; margin-left: 20px;">President</div> |
| 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2020 | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 117,648 | I | by Lipscomb/Viscoli Children's Trust (1) |
| Common Stock | 06/16/2020 | | S(3) | | 121,650 | D | \$ 2.1747 (3) | 508,831 | D | |
| Common Stock | 06/16/2020 | | S(4) | | 37,865 | D | \$ 2.3042 (4) | 470,966 | D | |
| Common Stock | 06/17/2020 | | S(5) | | 151,500 | D | \$ 2.0512 (5) | 319,466 (2) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----|---|--|--|--|--|
| | | | | Code | V | | (A) | (D) | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | |

| | | | | |
|--|---|--|-----------|--|
| PLISKA ADAM J 17877 VON KARMAN AVE SUITE 300 IRVINE, CA 92614 | X | | President | |
|--|---|--|-----------|--|

Signatures

| | | |
|--|--|---------------------|
| /s/ Allison Hushek, as Attorney-in-fact for Adam J. Pliska | | 06/18/2020 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the Lipscomb/Viscoli Children's Trust, of which Mr. Pliska is trustee. Mr. Pliska disclaims any pecuniary interest in such shares.
- (2) Includes 7,951 shares issued to the reporting person pursuant to a restricted stock grant. Restrictions lapse on 9/20/2020.
The sale of common stock reflected in this Form 4 was pursuant to a Rule 10b-5 trading plan dated June 11, 2020. The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$2.05 to \$2.31, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- (3) The sale of common stock reflected in this Form 4 was pursuant to a Rule 10b-5 trading plan dated June 11, 2020. The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$2.18 to \$2.47, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- (4) The sale of common stock reflected in this Form 4 was pursuant to a Rule 10b-5 trading plan dated June 11, 2020. The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.98 to \$2.22, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- (5) The sale of common stock reflected in this Form 4 was pursuant to a Rule 10b-5 trading plan dated June 11, 2020. The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.98 to \$2.22, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.

Remarks:

Exhibit 24.1 Power of Attorney filed on Form 4 filed on 6/16/2020 and incorporated herein by reference.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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