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# SECURITIES AND EXCHANGE COMMISSION

## Washington, D.C. 20549

### SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 18)\*

Allied Gaming & Entertainment Inc.

(Name of Issuer)

Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

019170109

(CUSIP Number)

ROY CHOI  
KNIGHTED PASTURES, LLC, 1933 S. Broadway Suite 1146  
Los Angeles, CA, 90007  
213-222-8589

ANDREW FREEDMAN, ESQ.  
OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas  
New York, NY, 10019  
212-451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/28/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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### SCHEDULE 13D

CUSIP No.	019170109
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1	Name of reporting person Knighted Pastures LLC
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)

3	SEC use only	
4	Source of funds (See Instructions)	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization CALIFORNIA	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 0.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0 %	
14	Type of Reporting Person (See Instructions) OO	

### SCHEDULE 13D

CUSIP No.	019170109
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1	Name of reporting person Choi Roy
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) PF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6	Citizenship or place of organization UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,900,000.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,900,000.00
11	Aggregate amount beneficially owned by each reporting person 1,900,000.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 4.99 %	
14	Type of Reporting Person (See Instructions) IN	

## SCHEDULE 13D

### Item 1. Security and Issuer

(a) Title of Class of Securities:

Common Stock, par value \$0.0001 per share

(b) Name of Issuer:

Allied Gaming & Entertainment Inc.

(c) Address of Issuer's Principal Executive Offices:

745 FIFTH AVENUE, SUITE 500, NEW YORK, NEW YORK , 10151.

#### Item 1 Comment:

The following constitutes Amendment No. 18 to the Schedule 13D filed by the undersigned ("Amendment No. 18"). This Amendment No. 18 amends the Schedule 13D as specifically set forth herein.

### Item 4. Purpose of Transaction

Item 4 is hereby amended to add the following:

On August 28, 2025, Knighted issued a press release announcing that it had terminated its proxy contest at the Issuer and had withdrawn its nominations of six candidates for election to the Board and its business proposal. In the press release, Knighted addressed the preliminary injunction order entered by the United States District Court for the Central District of California in the previously disclosed lawsuit filed by the Issuer. The Reporting Persons stated that, while they strongly deny the allegations made by the Issuer and have appealed the District Court Order, the cost of fighting the Issuer's lawsuit and the accompanying delay in holding a stockholder vote made continuing with the proxy contest untenable. The Reporting Persons further disclosed that they are taking a step back from their investment in the Issuer and are in the process of donating their Shares to multiple charitable organizations.

In the press release, the Reporting Persons also highlighted that they had helped preserve shareholder value, twice stopping the Issuer in Delaware Chancery Court from executing share issuances on unfair terms prejudicing stockholders, but will no longer pursue further challenges to the Board. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

### Item 5. Interest in Securities of the Issuer

- (a) Item 5(a) is hereby amended and restated to read as follows:

The aggregate percentage of Shares reported owned by each person named herein is based upon 38,018,882 Shares outstanding as of August 12, 2025, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on August 14, 2025.

As of the date hereof, Knighted does not own any Shares.

As of the date hereof, Mr. Choi directly beneficially owns 1,900,000 Shares, constituting approximately 4.99% of the Shares outstanding.

- (c) Item 5(c) is hereby amended and restated to read as follows:

The donations made by the Reporting Persons during the past 60 days are set forth in Exhibit 1 and are incorporated herein by reference. There have been no other transactions in the securities of the Issuer by the Reporting Persons.

- (e) Item 5(e) is hereby amended and restated to read as follows:

As of the close of business on August 29, 2025, the Reporting Persons ceased to be the beneficial owners of more than 5% of the Shares.

**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer**

Item 6 is hereby amended to add the following:

In connection with the Reporting Persons' charitable donations, and at their request, certain recipient organizations indicated that they would limit such charitable organization's sales of the donated Shares for certain time periods, subject to market conditions and the recipient's fiduciary obligations, in an effort to preserve the value of the Issuer's stock. Mr. Choi intends to dispose of the remainder of his Shares by a charitable gift subject to the same request.

**Item 7. Material to be Filed as Exhibits.**

Item 7 is hereby amended to add the following exhibits:

1 - Transactions in Securities.

99.1 - Press Release, dated August 28, 2025.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Knighted Pastures LLC**

Signature: /s/ Roy Choi

Name/Title: Roy Choi, Manager

Date: 09/02/2025

**Choi Roy**

Signature: /s/ Roy Choi

Name/Title: Roy Choi

Date: 09/02/2025

**Transactions in the Securities of the Issuer During the Past 60 Days**

<u>Nature of the Transaction</u>	<u>Securities Donated</u>	<u>Price Per Security(\$)</u>	<u>Date of Donation</u>
<b><u>Knighted Pastures, LLC</u></b>			
Donation of Common Stock	1,600,000	0.00	08/28/2025
Donation of Common Stock	3,800,000	0.00	08/29/2025
Donation of Common Stock	701,648	0.00	08/29/2025
Donation of Common Stock	645,000	0.00	08/29/2025
Donation of Common Stock	579,622	0.00	08/29/2025
Donation of Common Stock	450,000	0.00	08/29/2025
Donation of Common Stock	30,000	0.00	08/29/2025
Donation of Common Stock	30,000	0.00	08/29/2025
Donation of Common Stock	30,000	0.00	08/29/2025
Donation of Common Stock	550,000	0.00	08/29/2025
Donation of Common Stock	30,000	0.00	08/29/2025
Donation of Common Stock	160,000	0.00	08/29/2025
Donation of Common Stock	300,000	0.00	08/29/2025
<b><u>Roy Choi</u></b>			
Donation of Common Stock	668,848	0.00	08/29/2025
Donation of Common Stock	200,000	0.00	08/29/2025
Donation of Common Stock	150,000	0.00	08/29/2025
Donation of Common Stock	161,305	0.00	08/29/2025

KNIGHTED PASTURES TERMINATES PROXY CONTEST AT ALLIED GAMING

LOS ANGELES, CALIFORNIA (August 28, 2025) – Knighted Pastures, LLC (“Knighted Pastures”) announced today that it had notified Allied Gaming & Entertainment Inc. (“Allied Gaming”) (NASDAQ: AGAE) that it was withdrawing its nominations of six candidates for election to the Board of Allied Gaming and for related Board changes. In August 2025, the United States District Court for the Central District of California entered a preliminary injunction order preventing changes to the composition of Allied Gaming’s Board, including a vote on directors for six board seats, based on Allied Gaming’s claim that Knighted Pastures was part of an undisclosed “group” with other shareholders. The Court Order delays the completion of the director vote while the case is pending.

Roy Choi, the Managing Member of Knighted Pastures, announced, “The Court’s ruling has left us with no alternative but to abandon the proxy contest at Allied Gaming. While we strongly deny the allegations made by Allied Gaming and have appealed the District Court Order, the cost of fighting the Company’s lawsuit and the accompanying delay in holding a shareholder vote make continuing with the proxy contest untenable. Unfortunately, Allied Gaming’s cynical tactic of suing me and others close to me has made it too costly to continue this proxy contest. Knighted Pastures is taking a step back from its investment and has donated its shares to multiple charities.”

Mr. Choi added, “By standing up for shareholders through two successful lawsuits, I believe that Knighted Pastures helped preserve shareholder value, twice stopping Allied Gaming in Delaware Chancery Court from executing share issuances on unfair terms prejudicing shareholders. We have gone to great lengths to create meaningful change and unlock value for all shareholders. At this point, we have reached our limit and will no longer pursue further challenges to the Allied Gaming Board of Directors. We wish the Company and its shareholders success in the future.”

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Contact Information:

[info@knighted.com](mailto:info@knighted.com)